

Message Text

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12

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01 L-03 /074 W

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R 061842Z AUG 75

FM AMCONSUL HAMILTON
TO SECSTATE WASHDC 1824

UNCLAS HAMILTON 208

DEPARTMENT PASS EXIMBANK

E. O. 11652: N/A

TAGS: EFIN BD

SUBJECT: VESSEL PURCHASED WITH EXIM-GUARANTEED LOAN WITHDRAWN

FROM SERVICE.

REF: HAMILTON 239 DATED 9/23/74.

1. ACCORDING LOCAL PRESS REPORTS, EXCURSION VESSEL
MARK TWAIN HAS CEASED OPERATIONS, HER CREW PAID OFF AND HER
OWNERS ENDEAVORING SELL CRAFT ON LOCAL MARKET OR ABROAD.
VESSEL IMPORTED FROM U.S. IN AUGUST, 1974, BY LOCAL GROUP
INCORPORATED AS MARK TWAIN BERMUDA LIMITED, WHICH PURCHASED
CRAFT WITH EXIMBANK-GUARANTEED LOAN FROM HARTFORD NATIONAL
BANK. ORIGINAL OPERATORS SUFFERED SERIES BUSINESS REVERSES
(REPORTED REFTEL) AND MARK TWAIN LATER ACQUIRED BY BERMUDA

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CRUISES LIMITED, WHICH REPORTEDLY ASSUMED MORTGAGE OPERATIONS.

2. BERMUDA CRUISES' LOCAL BANKERS, BERMUDA NATIONAL BANK,
ASSURES POST THAT THEY "DON'T ANTICIPATE ANY DEFAULT" OF
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EXIM-GUARANTEED LOAN, STRESSING THAT BERMUDA CRUISES

BACKERS ALL PROMINENT LOCAL BUSINESSMEN AND THAT BERMUDA
NATIONAL STANDS BY ITS OWN GUARANTEE OF U.S. LOAN.

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MARINE TRANSPORTATION, SALES, BANK LOANS, DEBT REPAYMENTS, BUSINESS FIRMS, TOURISM PROMOTION
Control Number: n/a
Copy: SINGLE
Draft Date: 06 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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Reference: 75 HAMILTON 239
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Status: NATIVE
Subject: VESSEL PURCHASED WITH EXIM-GUARANTEED LOAN WITHDRAWN FROM SERVICE.
TAGS: EFIN, EWWT, BD, MARK TWAIN BERMUDA LIMITED, XMB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006